

GEVELOT S.A.

Société Anonyme (public limited company) with a capital of 33 514 005 Euros

Registered office: 6, Boulevard Bineau

92532 Levallois-Perret Cedex

562 088 542 R.C.S Nanterre

TURNOVER COMPARISON 2008/2007 (EX-VAT)

(in millions of euros)

<u>1° PARENT COMPANY</u>	2008 IFRS	2007 IFRS
Services and other	3,6	3,5

The turnover comes from services and rent billed for industrial and administrative sites (land and buildings), essentially supplied to its subsidiaries, Gévelot Extrusion and PCM

<u>2° GROUPE GEVELOT</u>	2008 IFRS	2007 IFRS
Extrusion/Machining	107,2	121,9
Pumps/Fluids technology	77,1	75,6
Machines/Engine and Gas components	15,1	14,5
Services provided and other	1,6	1,5
Total	201,0	213,5

Due to a sharp falloff in business from our principals, the car and component manufacturers, at the end of 2008, turnover in the Extrusion **Sector** was €107.2 million, 12.1% down on 2007.

Therefore, for France the serious drop in recorded volumes, especially in the last quarter, was barely offset by the start of mass delivery of new components.

The German subsidiary's activity also slowed down noticeably in the last months of 2008.

The **Pumps Sector** rose **1.9%** to €77.1 million. Oil-related activity managed to make up for the poor results with North America since the beginning of the year with the first bills for the large Export orders recently taken.

Nonetheless, supplies to industry on the European market are still down due the present economic crisis, which affects capital goods.

Machine Sector turnover grew by 4.5% to €15.1 million, compared with year 2007.

The increase in volumes comes from the first supplies of new parts for Automotive, since the other OE and replacement carburettors have fallen significantly.

Overall, Group consolidated turnover totalled €201 million in 2008, 5.9% down on 2007.