

GEVELOT S.A.

A French joint stock company with a capital of 33 514 005 euros

92532 LEVALLOIS-PERRET CEDEX

R.C.S NANTERRE B 562 088 542

COMPARATIVE TURNOVER FOR THE FIRST HALF OF THE YEAR (EX-TAX)

(in millions of euros)

<u>1° PARENT COMPANY</u>	2008 IFRS	2007 IFRS
Services and other		
First quarter	0,9	0,9
Second quarter	0,9	0,9
	1,8	1,8

Sales are made of services and invoicing of rent for the manufacturing and administratives sites (land and buildings) provided for the subsidiaries Gévelot Extrusion and PCM.

<u>2° GEVELOT GROUP</u>	2008 IFRS	2007 IFRS
First quarter		
Cold extrusion & machining	31,5	31,9
Pumps / Fluid technology	17,8	18,1
Engineering/Motor and Gas Equipment	4,0	3,9
Services and other	0,3	0,5
<i>total first quarter</i>	53,6	54,4
Second quarter		
Cold extrusion & machining	31,9	32,5
Pumps / Fluid technology	18,9	17,6
Engineering/Motor and Gas Equipment	4,4	4,0
Services and other	0,4	0,3
<i>total second quarter</i>	55,6	54,4
Cold extrusion & machining	63,4	64,4
Pumps / Fluid technology	36,7	35,7
Engineering/Motor and Gas Equipment	8,4	7,9
Services and other	0,7	0,8
<i>Total</i>	109,2	108,8

The turnover of the Extrusion Sector fell by 1.6 % in a European car market that fell by 2% overall (including a 2.7% drop in Western Europe).The continued unfavourable economic climate affecting the sales of our main customers, European car manufacturers, and the specific problems of one American manufacturer have slowed down this Sector's activity despite scheduled deliveries of new parts.

The activity of the Pumps Sector rose by 2.8%. This activity is driven by sustained investment in emerging countries and oil production; however, it has suffered from currency rates and the trend in European markets.

The turnover of the Engineering Sector rose 6.8% compared to the first half of 2007, which was particularly low. The launch of the Fluid metering pump and the first supplies of the new LPGc products for cars had a favourable impact on sales in the first half of the year. Sales of Natural Gas Housing Equipment also contributed to this growth. The other carburettor markets continued to fall.

In total, the Group's consolidated turnover at end June 2008 came to €109.2 million, an increase of 0.4% compared to the first half of 2007.